

**NOTICE TO THE HOLDERS OF**

**CAPMARK FINANCIAL GROUP INC.**

**Floating Rate First Lien Extendible B Notes due 2015**

**CUSIP NO. 140661 AK5\***

Notice is hereby given in accordance with Section 9.01(b) of the Indenture, dated as of September 30, 2011 (the "Indenture") among Capmark Financial Group Inc., a Nevada corporation (the "Company"), the subsidiary guarantors named therein and Wilmington Trust, National Association, as trustee (the "Trustee") and collateral agent, pursuant to which the Company's Floating Rate First Lien Extendible B Notes due 2015 (the "Notes") were issued, that the Company and the Trustee have entered into a supplemental indenture (the "First Supplemental Indenture") to the Indenture. Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Indenture.

The First Supplemental Indenture permits the Company to direct the Trustee to transfer funds from the Interest Reserve Account to the Distribution Account for distribution to Holders in accordance with the terms of the Indenture.

\*The CUSIP number is included herein solely for the convenience of the registered owners of the Notes. No representation is made as to the correctness or accuracy of the CUSIP number either as appearing on the Notes or on this notice.

By: CAPMARK FINANCIAL GROUP INC.

April 11, 2012

cc: Wilmington Trust, National Association, as Trustee