

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Capmark Financial Group Inc.		2 Issuer's employer identification number (EIN) 91-1902188	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 116 Welsh Road		7 City, town, or post office, state, and Zip code of contact Horsham, PA 19044	
8 Date of action December 20, 2012		9 Classification and description Common Stock	
10 CUSIP number 140661109	11 Serial number(s)	12 Ticker symbol OTC Symbol: CPMK	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

On December 7, 2012, Capmark Financial Group Inc. (the "Company") announced a cash distribution of \$8.50 per share to holders of the Company's common stock (the "Distribution"). The Distribution was paid on December 20, 2012 to shareholders of record on December 17, 2012.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

Based on the Company's final computation of its earnings and profits and upon its filing of Form 1120 for the year ended December 31, 2012, per Treas. Reg. Sections 1.6045B-1(a)(2)(ii) and 1.6045B-1(g), the Company has revised its computation of the amount of the Distribution taxable as a dividend and the amount that represents a return of capital. The Company has determined that 100% of the Distribution should be considered a return of capital. As such, the basis of the security should be reduced by \$8.50 per share.

This amount is a revision of the Company's revised estimate that \$0.09095 per share (or approximately 1.07%) of the Distribution would be a taxable dividend.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

The amount of the Distribution considered a dividend distribution is limited to the earnings and profits available for distribution as of the end of the year allocable to the Distribution in accordance with Treas. Reg. Section 1.316-2(b).

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
Internal Revenue Code Sections 301, 312, and 316 and the related Treasury Regulations.

Blank lines for listing applicable Internal Revenue Code sections and subsections.

18 Can any resulting loss be recognized? ► N/A

Blank lines for providing information regarding resulting loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

The Distribution was made during the tax year ended December 31, 2012. This form is a corrected form required as a result of determining new information and facts that resulted in a different quantitative effect on basis. The original Form 8937 was filed on January 15, 2013. A revised Form 8937 was filed on March 21, 2012. These forms were based on reasonable assumptions about facts that could not be determined before the due date of the form in accordance with Treasury Regulation Section 1.6045B-1(a)(2)(ii).

Blank lines for providing other information necessary to implement the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► Thomas L. Fairfield Date ► 9/30/13
Print your name ► THOMAS L. FAIRFIELD Title ► 9/30/13

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.